SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
Zhao Peng Jonathan
(Last) (First) (Middle)
21/F, GRANDYVIC BUILDING TAIYANGGONG MIDDLE RD CHAOYANG DISTRICT
(Street)
BEIJING F4 100028
(City) (State) (Zip)
CHINA
(Country)

2. Issuer Name **and** Ticker or Trading Symbol
Kanzhun Ltd [BZ]
Foreign Trading Symbol
[HKEX: 2076]

3. Date of Earliest Transaction (Month/Day/Year)
09/17/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
☑ Director ☑ 10% Owner
☑ Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
☑ Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B ordinary shares	09/17/2026		J		1,635,480[1]	D	$0	121,707,241	I	By Techwolf Limited
Class A ordinary shares	09/17/2026		J		1,635,480[1]	A	$0	4,459,560	I	By Techwolf Limited
Class A ordinary shares	09/21/2026		S		4,459,560[2]	D	$7.2484	0	I	By Techwolf Limited
Class B ordinary shares	09/21/2026		S		10,710,440[2][3]	D	$7.2484	110,996,801	I	By Techwolf Limited

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The conversion reported in the two lines dated September 17, 2026 did not change the total number of ordinary shares in which Mr. Peng Zhao is interested as previously disclosed. The conversion was effected to comply with an obligation under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). Following the issuer's cancellation of Class A ordinary shares repurchased by the issuer, Mr. Peng Zhao, as the weighted voting rights ("WVR") beneficiary of the issuer, proportionately reduced his WVR by converting his Class B ordinary shares into Class A ordinary shares on a one-to-one ratio pursuant to Rule 8A.21 of the Listing Rules, so that the proportion of the issuer's shares carrying WVR of the issuer would not be increased, in compliance with the requirements under Rules 8A.13 and 8A.15 of the Listing Rules.

2. On September 21, 2026, Techwolf Limited sold an aggregate of 15,170,000 Class A ordinary shares by way of a block trade at the price of HK$56.90 per share on The Stock Exchange of Hong Kong Limited. The price reported herein was converted from Hong Kong dollars to United States dollars at a conversion price of HK$7.85 to US$1.00.

3. Of the 15,170,000 Class A ordinary shares sold, 4,459,560 were Class A ordinary shares held by Techwolf Limited. The remaining 10,710,440 shares sold are Class A ordinary shares issuable upon the conversion, in connection with the sale, of the same number of Class B ordinary shares held by Techwolf Limited on a one-to-one basis pursuant to the issuer's articles of association.

/s/ Peng Zhao 09/21/2026
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.